

Message Text

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ORIGIN XMB-07

INFO OCT-01 AF-10 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /084 R

66603

DRAFTED BY: XMB RRSIMONINI

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB DEGIANTURCO

EB/IFD/ODF-EMLINTON

AF/N-GLANE

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R 021357Z AUG 73

FM SECSTATE WASHDC

TO USINT ALGIERS

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E.O. 11652 - N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF 15 NEW
EARTHMOVING UNITS

1. ON 7/30/73, EXIMBANK SENT THE FOLLOWING TELEX TO BANQUE
ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

QUOTE EXIMBANK ON JULY 25, 1973, AUTHORIZED INSURANCE POLICY
MT-10432 TO COVER THE FOLLOWING PROPOSED TRANSACTION SUBJECT
TO YOUR APPROVAL:

EXPORTER: GENERAL MOTORS OVERSEAS DISTRIBUTION CORPORATION
NEW YORK, NEW YORK 10022

PURCHASER: MINISTRY OF PUBLIC WORKS AND CONSTRUCTION,
DIRECTORATE OF GENERAL TECHNICAL AFFAIRS ALGIERS, ALGERIA

PRODUCTS: 15 NEW EARTHMOVING UNITS

AMOUNTS: CONTRACT PRICE: DOLS 1,500,000

CASH PAYMENT: DOLS 150,000

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FINANCED PORTION: DOLS 1,350,000

EXPORTER RETENTION: DOLS 135,000
EIB PRINCIPAL LIABILITY: DOLS 1,215,000
TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS
FROM DATE OF OBLIGATIONS. INTEREST RATE 7.75 PERCENT.
GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT ALGIERS, ALGERIA

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF
NO REPLY IS RECEIVED FROM YOU BY AUGUST 18, 1973, EXIMBANK
WILL PROMPTLY ISSUE AN AHTORIZATION TO THE EXPORTER.
UNQUOTE. ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE151860
Document Source: CORE
Document Unique ID: 00
Drafter: XMB RRSIMONINI
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730862/aaaabtqg.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 12 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12-Dec-2001 by martinml>; APPROVED <26 FEB 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA CREDIT INSURANCE REQUEST FOR SALE OF 15 NEW EARTHMOVING UNITS
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005